

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Proposed STANTON Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: Stanton School Library, 605 Elliott Street, Stanton</b>	<b>Date of Public Hearing: 4/3/2024</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website: www.stantonschools.com</b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	686,929	686,929	799,454
Instructional Support Levy	2	101,840	101,840	105,077
Management	3	108,661	108,661	128,664
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	101,996	101,996	115,531
Regular Physical Plant and Equipment	6	27,854	27,854	31,693
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>1,027,280</b>	<b>1,027,280</b>	<b>1,180,419</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		12.17051	10.69659	12.29117
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		665	570	-14.29
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		665	570	-14.29

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

2023 taxable valuations increased; therefore, proposed property tax dollars levied increased. Premiums for the Stanton Community School's Property and Liability insurance also increased.